

CERTIFICATE - CITY OF EVEREST, Kansas 2018 Budget

To the Clerk of Brown County, State of Kansas
We, the undersigned officers of

CITY OF EVEREST

certify that: 1) the hearing mentioned in the attached publication was held;
2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2018; and 3) the Amount(s)
of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

| Table of Contents: | K.S.A. | Page No. | 2018 Adopted Budget | | County Clerk's Use Only |
|-------------------------------------|----------|-------------|--------------------------------------|-------------|-------------------------------|
| | | | Amount of 2017 Ad Expenditures | Valorem Tax | |
| Computation to Det. Limit for 2018 | | 2 | 0 | 0 | |
| MVT, RVT, 16/20M Tax Allocation | | 3 | 0 | 0 | |
| Schedule of Transfers | | 4 | 0 | 0 | |
| Statement of Indebtedness | | 5 | 0 | 0 | |
| Statement of Lease Purchases - NONE | | | 0 | 0 | |
| General | 12-101a | 6 | 182,021 | 60,283 | 43.973 |
| Spec. Fire and Police | 12-11a03 | 7 | 6,810 | 5,655 | 4.125 |
| Library | 12-1220 | 8 | 8,553 | 7,101 | 5.180 |
| City Hall | 12-101a | 9 | 1,000 | 0 | |
| Special Highway | 12-101a | 10 | 27,000 | 0 | |
| Trash Collection | 12-2104 | 11 | 15,000 | 0 | |
| Water and Sewer | 12-630a | 12 | 86,946 | 0 | |
| Bond and Interest | 10-113 | 13 | 26,946 | 0 | |
| Total | | | 354,276 | 73,039 | |

14

Hearing Notice/Budget Summary
Publication
Charters/Election Questions

Final Assessed Valuation 1,210,902

53.278

Assisted by:

State Use Only:
Received _____ James T Scherer, CPA
Reviewed by _____ 109 South Sixth
Follow-up: Yes ___ No ___ Hiawatha, KS 66434
785-742-2531

Attest: November 1 2017
Juliana Brown
County Clerk

Deann Hickey
Charles Stepp
Mayor
Governing Body

(If not assisted so state)

List any resolution setting a fund levy limit:

Computation to Determine Limit for 2018

Base Levy

| | |
|---|--------------|
| 1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page) | 72,249 |
| 2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision | |
| 2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page) | 7,151 |
| 2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page) | |
| 2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page) | |
| 3) Net Tax Levy (Base) | <hr/> 65,098 |

Percentage Adjustments

| | | | |
|--|--------|-----------|--------------|
| 4) CPI Adjustment - 1.4% | | | 911 |
| (Line 4 Percentage Multiplied by Line 3 (Net Tax Levy)) | | | |
| 5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains) | | | |
| 6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document) | 21,268 | | |
| 2016 Personal Property Valuation (From June 15th County Clerk Valuation Document) | 32,095 | | |
| Increase in Total Personal Property Valuations (cannot be less than zero) | | 0 | |
| 7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document) | | | |
| 8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document) | | 5,125 | |
| 9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document) | | | |
| 10) Total Assessed Value of Adjustments | | 5,125 | |
| 11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document) | | 1,370,903 | |
| 12) Adjustment Percentage (Line 10 Divided by Line 11) | 0.37% | | |
| 13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage) | | | 243 |
| 14) Total Percentage Adjustments | | | <u>1,155</u> |

Increased Tax Revenues Adjustment

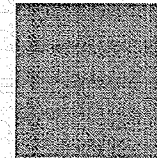
- 15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)
Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)



Difference

0

- 16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016)
Less: Property Tax Revenues Spent on PBC and Lease Payments in 2017 Budget



0

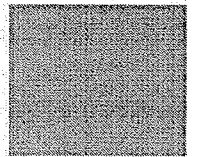
- 17) Property Tax Revenues Spent on Special Assessments in 2018 Budget



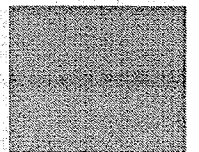
- 18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget



- 19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget



- 20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget



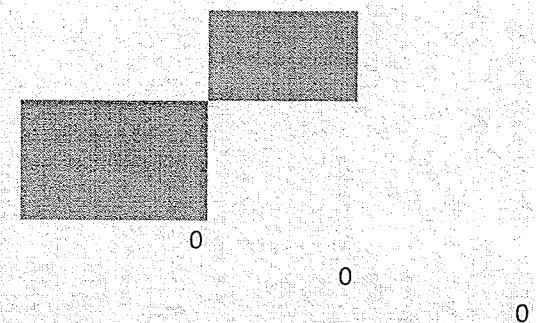
21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Law Enforcement Expenses - 2107 Budget (Indexed by CPI)

Increased Law Enforcement Expense in 2018 Budget



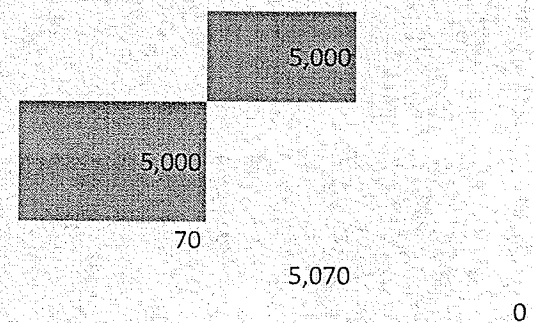
22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Fire Protection Expenses - 2107 Budget (Indexed by CPI)

Increased Fire Protection Expense



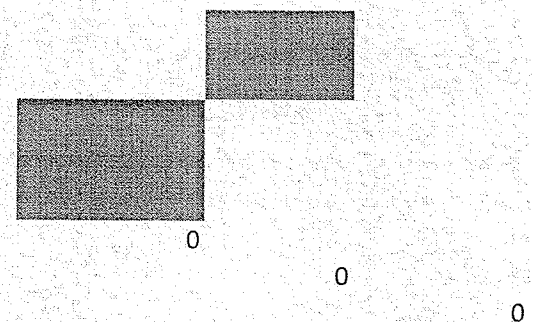
23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Emergency Medical Expenses - 2107 Budget (Indexed by CPI)

Increased Emergency Medical Expense



Total Increased Tax Revenue Adjustment

0

Levy on Behalf of Another Political or Governmental Subdivision

24) Library Levy 2018 Budget

7,101

24a) Recreation Commission Levy 2018 Budget

24b) Other Governmental Levy 2018 Budget

25) Total Levies on Behalf of Another Political or Governmental Subdivision

7,101

26) Total Computed Tax Levy

73,354

Computation to Determine Limit for 2018 Budget

| | Amount of Levy |
|---|-------------------|
| 1. Total tax levy amount in 2017 budget | 72,249 |
| 2. Debt service levy in 2017 budget | 0 |
| 3. Tax levy excluding debt service (1 - 2) | 72,249 |
| 2017 Valuation Info. for Valuation Adjustments: | |
| 4. New Improvements for 2017 | 0 |
| 5. Increase in personal property for 2017 | |
| 5a. Personal property 2017 | 21,268 |
| 5b. Personal property 2016 | <u>32,095</u> |
| 5c. Increase in personal property (5a - 5b) If 5c is negative, enter a zero | 0 |
| 6. Valuation of annexed territory for 2017 | |
| 6a. Real estate | 0 |
| 6b. State assessed | 0 |
| 6c. New improvements | <u>0</u> |
| 6d. Total adjustment (6a + 6b - 6c) | 0 |
| 7. Valuation of property changed in use during 2017 | <u>5,125</u> |
| 8. Total valuation adjustment (4 + 5c + 6d + 7) | <u>5,125</u> |
| 9. Total estimated valuation July 1, 2017 | 1,370,903 |
| 10. Total valuation less valuation adjustment (9 - 8) | 1,365,778 |
| 11. Factor for increase (8 divided by 10) | .00375 |
| 12. Amount of increase (11 times 3) | <u>271</u> |
| 13. Maximum tax levy, excluding debt service, prior to CPI adjustment (3 + 12) | <u>72,520</u> |
| 14. Debt service levy in this 2018 budget | 0 |
| 15. Tax levy, including debt service, prior to CPI adjustment (13 + 14) | <u>72,520</u> |
| 16. Consumer Price Index for all urban consumers for calendar year 2016 | .1200 % |
| 17. Consumer Price Index adjustment (3 times 16) | <u>87</u> |
| 18. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication.' (15 + 17) | <u>72,607</u> |

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount on line 18, you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

Allocation of Motor Vehicle Tax, Rec Vehicle Tax, 16/20M Vehicle Tax, Com Vehicle Tax and Watercraft Tax

| 2017 Budgeted Fund | Tax Levy Amount in 2017 | | Allocation for Year 2018 | | | |
|-----------------------|----------------------------|--------|--------------------------|-------------------|-----------------------|-----------------------|
| | Budget | MVT | RVT | 16/20M Veh Tax | Commercial Veh Tax | Watercraft Veh Tax |
| General | 59,409 | 11,299 | 282 | 196 | 232 | 53 |
| Spec. Fire and Police | 5,689 | 1,082 | 27 | 19 | 22 | 5 |
| Library | 7,151 | 1,360 | 34 | 24 | 28 | 6 |
| | 72,249 | 13,741 | 343 | 239 | 282 | 64 |

CITY OF EVEREST
Schedule of Transfers

State of Kansas
2018 Budget Form

Schedule of Transfers

| Year Fund Transferred From: | Funds Transferred To: | Amount Statutory Authority |
|-----------------------------|-----------------------|----------------------------|
| 2016 General | Special Highway | 18,000 STREETS |
| 2016 Water and Sewer | Bond and Interest | 26,946 Debt Service |
| | | <u>44,946</u> |
| 2017 General | Special Highway | 20,000 STREETS |
| 2017 Water and Sewer | Bond and Interest | 26,946 DEBT SERVICE |
| | | <u>46,946</u> |
| 2018 General | Special Highway | 20,000 STREETS |
| 2018 Water and Sewer | Bond and Interest | 26,946 DEBT SERVICE |
| | | <u>46,946</u> |

CITY OF EVEREST
Statement of Indebtedness

State of Kansas
2018 Budget Form

Statement of Indebtedness

| Issue Retire Interest Date Date Rate | Amount of Bonds Issued | Amount Outstanding 1-1-2017 | Due Date | Amount Due 2017 | Amount Due 2018 |
|---|---------------------------|-----------------------------------|----------|-----------------|-----------------------------|
| Gen Obl Bonds | | | | | |
| 2010-GO SER 2010-B 10/10 10/50 2.25 | 160,800 | 144,797 | 10/21 | 3,261 | 2,878 3,200 2,939 |
| 2010-GO SER 2010-A | | | | | |
| 10/10 10/50 2.25 | 545,000 | 490,769 | 10/21 | 11,055 | 9,751 10,849 9,957 |
| | | <u>635,566</u> | | <u>14,316</u> | <u>12,629 14,049 12,896</u> |
| | 0 | 0 | | 0 | 0 0 0 |
| | | <u>0</u> | | <u>0</u> | <u>0 0 0</u> |

CITY OF EVEREST
General

State of Kansas
2018 Budget Form

| | Prior Year Actual 2016 | Current Year Estimate 2017 | Proposed Budget 2018 |
|---|---------------------------|-------------------------------|-------------------------|
| Unencumbered Cash Balance, Jan. 1 | 116,854 | 137,464 | 68,376 |
| Cancelled Prior Year Encumbrances | 0 | | |
| Receipts | | | |
| Ad Valorem Tax | 60,185 | 56,200 | 0 |
| Watercraft Tax | 0 | 0 | 53 |
| Motor Vehicle Tax | 10,001 | 10,743 | 11,299 |
| Rec Vehicle Tax | 256 | 204 | 282 |
| 16/20M Vehicle Tax | 461 | 319 | 196 |
| Commercial Vehicle Tax | 195 | 167 | 232 |
| Sales Tax | 28,638 | 26,000 | 26,000 |
| Franchise Fees | 17,193 | 15,000 | 15,000 |
| Interest Income | 133 | 300 | 300 |
| Miscellaneous | 10,730 | 0 | 0 |
| Total Receipts | 127,792 | 108,933 | 53,362 |
| Resources Available | 244,646 | 246,397 | 121,738 |
| Expenditures | | | |
| General Government | 91,575 | 100,000 | 100,000 |
| Capital Outlay | 0 | 41,000 | 45,000 |
| Fire | | 41,000 | 45,000 |
| Street Lights | 5,000 | 5,000 | 5,000 |
| Transfer to Spec. Hwy. | 10,607 | 12,021 | 12,021 |
| Total Expenditures | 0 | 20,000 | 20,000 |
| Unencumbered Cash Balance, Dec. 31 | 107,182 | 178,021 | 182,021 |
| Non-Appropriated Balance | 137,464 | 68,376 | xxxxxxx |
| Total Expenditures and Non-Appropriated Balance | | | 182,021 |
| Tax Required | | | 60,283 |
| Delinquency Computation | | | 0 |
| Amount of 2017 Ad Valorem Tax | | | 60,283 |

CITY OF EVEREST
Spec. Fire and Police

State of Kansas
2018 Budget Form

| | Prior Year Actual 2016 | Current Year Estimate 2017 | Proposed Budget 2018 |
|---|---------------------------|-------------------------------|-------------------------|
| Unencumbered Cash Balance, Jan. 1 | 0 | 0 | 0 |
| Cancelled Prior Year Encumbrances | 0 | | |
| Receipts | | | |
| Ad Valorem Tax | 5,925 | 5,689 | 0 |
| Watercraft Tax | 0 | 0 | 5 |
| Motor Vehicle Tax | 927 | 1,054 | 1,082 |
| Rec Vehicle Tax | 24 | 20 | 27 |
| 16/20M Vehicle Tax | 43 | 31 | 19 |
| Commercial Vehicle Tax | 18 | 16 | 22 |
| Total Receipts | 6,937 | 6,810 | 1,155 |
| Resources Available | 6,937 | 6,810 | 1,155 |
| Expenditures | | | |
| Fire | | | |
| Total Expenditures | 6,937 | 6,810 | 6,810 |
| Unencumbered Cash Balance, Dec. 31 | 6,937 | 6,810 | 6,810 |
| Non-Appropriated Balance | 0 | 0 | xxxxxxxxxxxx |
| Total Expenditures and Non-Appropriated Balance | 6,937 | 6,810 | 6,810 |
| Tax Required | | | 5,655 |
| Delinquency Computation | | | 0 |
| Amount of 2017 Ad Valorem Tax | | | 5,655 |

CITY OF EVEREST
Library

State of Kansas
2018 Budget Form

| | Prior Year Actual 2016 | Current Year Estimate 2017 | Proposed Budget 2018 |
|---|---------------------------|-------------------------------|-------------------------|
| Unencumbered Cash Balance, Jan. 1 | 0 | 0 | 0 |
| Cancelled Prior Year Encumbrances | 0 | | |
| Receipts | | | |
| Ad Valorem Tax | 7,390 | 7,151 | 0 |
| Watercraft Tax | 0 | 0 | 6 |
| Motor Vehicle Tax | 1,196 | 1,318 | 1,360 |
| Rec Vehicle Tax | 31 | 25 | 34 |
| 16/20M Vehicle Tax | 55 | 39 | 24 |
| Commercial Vehicle Tax | 23 | 20 | 28 |
| Total Receipts | 8,695 | 8,553 | 1,452 |
| Resources Available | 8,695 | 8,553 | 1,452 |
| Expenditures | | | |
| Library | | | |
| Total Expenditures | 8,695 | 8,553 | 8,553 |
| Unencumbered Cash Balance, Dec. 31 | 8,695 | 8,553 | 8,553 |
| Non-Appropriated Balance | 0 | 0 | xxxxxxxxxxxx |
| Total Expenditures and Non-Appropriated Balance | | | 0 |
| Tax Required | | | 8,553 |
| Delinquency Computation | | | 7,101 |
| Amount of 2017 Ad Valorem Tax | | | 0 |
| | | | 7,101 |

CITY OF EVEREST
City Hall

State of Kansas
2018 Budget Form

| | Prior Year Actual 2016 | Current Year Estimate 2017 | Proposed Budget 2018 |
|------------------------------------|---------------------------|-------------------------------|-------------------------|
| Unencumbered Cash Balance, Jan. 1 | 1 | 8 | 8 |
| Cancelled Prior Year Encumbrances | 0 | | |
| Receipts | | | |
| Rents | 100 | 1,000 | 1,000 |
| Total Receipts | 100 | 1,000 | 1,000 |
| Resources Available | 101 | 1,008 | 1,008 |
| Expenditures | | | |
| General Government | 93 | 1,000 | 1,000 |
| Contractual Services | 93 | 1,000 | 1,000 |
| Total Expenditures | 93 | 1,000 | 1,000 |
| Unencumbered Cash Balance, Dec. 31 | 8 | 8 | 8 |

CITY OF EVEREST
Special Highway

State of Kansas
2018 Budget Form

Unencumbered Cash Balance, Jan. 1
Cancelled Prior Year Encumbrances
Receipts
 State Motor Fuels Tax
 Transfer from Gen Fund
Total Receipts
Resources Available
Expenditures
 Streets
Total Expenditures
Unencumbered Cash Balance, Dec. 31

| | Prior Year Actual 2016 | Current Year Estimate 2017 | Proposed Budget 2018 |
|--|---------------------------|-------------------------------|-------------------------|
| | 1,955 0 | 3,887 | 3,887 |
| | 7,443 0 | 9,000 18,000 | 9,000 18,000 |
| | 7,443 | 27,000 | 27,000 |
| | 9,398 | 30,887 | 30,887 |
| | 5,511 | 27,000 | 27,000 |
| | 5,511 | 27,000 | 27,000 |
| | 3,887 | 3,887 | 3,887 |

CITY OF EVEREST
Trash Collection

State of Kansas
2018 Budget Form

| | Prior Year | Current Year | Proposed |
|------------------------------------|-------------|---------------|-------------|
| | Actual 2016 | Estimate 2017 | Budget 2018 |
| Unencumbered Cash Balance, Jan. 1 | 23,746 | 26,445 | 26,445 |
| Cancelled Prior Year Encumbrances | 0 | | |
| Receipts | | | |
| Trash Service Fees | 13,664 | 15,000 | 15,000 |
| Total Receipts | 13,664 | 15,000 | 15,000 |
| Resources Available | 37,410 | 41,445 | 41,445 |
| Expenditures | | | |
| Trash Utility | 4,537 | 5,000 | 5,000 |
| Contractual Services | 6,428 | 10,000 | 10,000 |
| Materials and Supplies | 10,965 | 15,000 | 15,000 |
| Total Expenditures | 10,965 | 15,000 | 15,000 |
| Unencumbered Cash Balance, Dec. 31 | 26,445 | 26,445 | 26,445 |

| | Prior Year Actual 2016 | Current Year Estimate 2017 | Proposed Budget 2018 |
|------------------------------------|---------------------------|-------------------------------|-------------------------|
| Unencumbered Cash Balance, Jan. 1 | 25,514 | 17,661 | 10,715 |
| Cancelled Prior Year Encumbrances | 0 | | |
| Receipts | | | |
| Charges for Services | 71,557 | 80,000 | 80,000 |
| Total Receipts | 71,557 | 80,000 | 80,000 |
| Resources Available | 97,071 | 97,661 | 90,715 |
| Expenditures | | | |
| Water Utility | 37,544 | 45,000 | 45,000 |
| | 14,920 | 15,000 | 15,000 |
| | 14,920 | 15,000 | 15,000 |
| | 26,946 | 26,946 | 26,946 |
| Debt Service | 79,410 | 86,946 | 86,946 |
| Total Expenditures | 17,661 | 10,715 | 3,769 |
| Unencumbered Cash Balance, Dec. 31 | | | |

Capital Outlay

CITY OF EVEREST
Bond and Interest

State of Kansas
2018 Budget Form

| | Prior Year Actual 2016 | Current Year Estimate 2017 | Proposed Budget 2018 |
|---|---------------------------|-------------------------------|-------------------------|
| Unencumbered Cash Balance, Jan. 1 | 0 | 0 | 0 |
| Cancelled Prior Year Encumbrances | 0 | | |
| Receipts | | | |
| Transfer from Water Res | 26,946 | 26,946 | 26,946 |
| Total Receipts | 26,946 | 26,946 | 26,946 |
| Resources Available | 26,946 | 26,946 | 26,946 |
| Expenditures | | | |
| Debt Service | 26,946 | 26,946 | 26,946 |
| Total Expenditures | 26,946 | 26,946 | 26,946 |
| Unencumbered Cash Balance, Dec. 31 | 0 | 0 | xxxxxxx |
| Non-Appropriated Balance | | | 0 |
| Total Expenditures and Non-Appropriated Balance | | | 26,946 |
| Tax Required | | | 0 |
| Delinquency Computation | | | 0 |
| Amount of 2017 Ad Valorem Tax | | | 0 |

NOTICE OF HEARING 2018 Budget

The governing body of CITY OF EVEREST will meet on the
2nd day of August, 2017 at 7:00 pm at
Northfield Village Meeting Room for the purpose of hearing and answering objections of
taxpayers relating to the proposed use of all funds and the amount of 2017 ad valorem tax.
Detailed budget information is available at City Hall
and will be available at this hearing.

BUDGET SUMMARY

The "Proposed Budget 2018 Expenditures" and the "Amount of 2017 Ad Valorem Tax" establish the maximum limits of the 2018 budget. The "Est Tax Rate" is subject to change depending on the final assessed valuation. Tax rates are expressed in mills.

| | 2016 | | | 2017 | | | Proposed Budget 2018 | | |
|-----------------------|---------------------|------------|---------------------------------------|------------|--------------|-------------------------------|----------------------|--|--|
| | Prior Year Actual | Actual Tax | Current Year Estimate of Expenditures | Actual Tax | Expenditures | Amount of 2017 Ad Valorem Tax | Est Tax Rate | | |
| Fund | Actual Expenditures | Rate | | Rate | | | | | |
| General | 107,182 | 40.766 | 178,021 | 42.702 | 182,021 | 60,283 | 43.973 | | |
| Spec. Fire and Police | 6,937 | 4.000 | 6,810 | 4.089 | 6,810 | 5,655 | 4.125 | | |
| Library | 8,695 | 5.000 | 8,553 | 5.140 | 8,553 | 7,101 | 5.180 | | |
| City Hall | 93 | | 1,000 | | 1,000 | 0 | .000 | | |
| Special Highway | 5,511 | | 27,000 | | 27,000 | 0 | .000 | | |
| Trash Collection | 10,965 | | 15,000 | | 15,000 | 0 | .000 | | |
| Water and Sewer | 79,410 | | 86,946 | | 86,946 | 0 | .000 | | |
| Bond and Interest | 26,946 | | 26,946 | | 26,946 | 0 | .000 | | |
| Totals | 245,739 | 49.766 | 350,276 | 51.931 | 354,276 | 73,039 | 53.278 | | |
| Less: Transfers | 44,946 | | 46,946 | | 46,946 | | | | |
| Net Expenditures | 200,793 | | 303,330 | | 307,330 | | | | |
| Total Tax Levied | 72,136 | | 72,249 | | | | | | |
| Assessed Valuation | 1,449,501 | | 1,391,258 | | | 1,370,903 | | | |

| | Outstanding Indebtedness, January 1, | | |
|--------------------------|--------------------------------------|---------|---------|
| | 2015 | 2016 | 2017 |
| General Obligation Bonds | 660,023 | 647,928 | 635,566 |
| Revenue Bonds | 0 | 0 | 0 |
| No-Fund Warrants | 0 | 0 | 0 |
| Temporary Notes | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Other Debt | 0 | 0 | 0 |
| Total | 660,023 | 647,928 | 635,566 |

Clerk

Published in *The Horton Headlight* July 20, 2017

NOTICE OF HEARING 2018 Budget
The governing body of CITY OF EVEREST will meet on the
2nd day of August, 2017 at 7:00 pm at
Northfield Village Meeting Room for the purpose of hearing and answering objections of
taxpayers relating to the proposed use of all funds and the amount of 2017 ad valorem tax.
Detailed budget information is available at City Hall
and will be available at this hearing.

BUDGET SUMMARY

The "Proposed Budget 2018 Expenditures" and the "Amount of 2017 Ad Valorem Tax" establish
the maximum limits of the 2018 budget. The "Est Tax Rate" is subject to change
depending on the final assessed valuation. Tax rates are expressed in mills.

| Fund | 2016 | | 2017 | | Proposed Budget 2018 | | |
|-----------------------|--------------------------------------|-----------------------|---|-----------------------|----------------------|-------------------------------------|--------------------|
| | Prior Year Actual Expenditures | Actual Tax Rate | Current Year Estimate of Expenditures | Actual Tax Rate | Expenditures | Amount of 2017 Ad Valorem Tax | Est Tax Rate |
| General | 107,182 | 40.766 | 178,021 | 42.702 | 182,021 | 60,283 | 43.973 |
| Spec. Fire and Police | 6,937 | 4.000 | 6,810 | 4.089 | 6,810 | 5,655 | 4.125 |
| Library | 8,695 | 5.000 | 8,553 | 5.140 | 8,553 | 7,101 | 5.180 |
| City Hall | 93 | | 1,000 | | 1,000 | 0 | .000 |
| Special Highway | 5,511 | | 27,000 | | 27,000 | 0 | .000 |
| Trash Collection | 10,965 | | 15,000 | | 15,000 | 0 | .000 |
| Water and Sewer | 79,410 | | 86,946 | | 86,946 | 0 | .000 |
| Bond and Interest | 26,946 | | 26,946 | | 26,946 | 0 | .000 |
| Totals | 245,739 | 49.766 | 350,276 | 51.931 | 354,276 | 73,039 | 53.278 |
| Less: Transfers | 44,946 | | 46,946 | | 46,946 | | |
| Net Expenditures | 200,793 | | 303,330 | | 307,330 | | |
| Total Tax Levied | 72,136 | | 72,249 | | | | |
| Assessed Valuation | 1,449,501 | | 1,391,258 | | 1,370,903 | | |

Outstanding Indebtedness, January 1,

| | 2015 | 2016 | 2017 |
|--------------------------|---------|---------|---------|
| General Obligation Bonds | 660,023 | 647,928 | 635,566 |
| Revenue Bonds | 0 | 0 | 0 |
| No-Fund Warrants | 0 | 0 | 0 |
| Temporary Notes | 0 | 0 | 0 |
| Lease Purchase Principal | 0 | 0 | 0 |
| Other Debt | 0 | 0 | 0 |
| Total | 660,023 | 647,928 | 635,566 |

Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, BROWN COUNTY, SS:

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Horton Headlight* a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Brown County, Kansas, with a general paid circulation on a yearly basis in Brown County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Horton Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for one consecutive weeks, the first publication thereof being made as aforesaid on the 20 day of July, 2017, with subsequent publications being made on the following dates:

_____, 20____

_____, 20____

_____, 20____

Dana D. Foley
Publisher

Subscribed and sworn to before me this 20
day of July, 2017.

LORI VERTIN
NOTARY PUBLIC
STATE OF KANSAS

Lori Vertin
Notary Public

My commission expires 7-6-19

Printer's fee/ Affidavit fee \$ _____